

ACCOUNTING II

7360

2008/2009

COURSE TITLE

Course Description:	Students in Accounting II will expand the Accounting I cycle and take their corporate accounting proficiency to the next level.
Grade Level:	11, 12
Length of Course:	Frequency: 6 days per 6 day cycle Duration: 44 minutes Length: full year course Credits: 1
Prerequisites:	Accounting I
Textbook:	Century 21 Accounting 8E, Century 21 Accounting 8E Advanced
Expected Level of Achievement	Students will be required to maintain a 70% or better. They will be required to come to class prepared to learn. 93-100% = A 85 – 92% = B 77 – 84% = C 70 – 76% = D Below 70% = F

I. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Uncollectible accounts and plant assets
Key Learning(s):	Accounting procedures for dealing with uncollectible accounts and plant assets for a merchandising business organized as a corporation
Essential Question(s):	What process is followed at the end of the month for recording uncollectible accounts and their expense? How is depreciation expense for plant assets calculated and recorded?
Vocabulary:	Writing off an account, real property, personal property, assessed value , plant assets
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to uncollectible accounts and depreciating plant assets.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to uncollectible accounts and plant assets.	Quizzes	Workbook
V.	Interpretation and use of Data	The student will calculate, journalize and post estimated uncollectible accounts expense.	Homework	Study guides
		The student will record the buying of a plant asset and the paying of property tax.	In class work	Overheads
		The student will calculate depreciation expense using various methods of depreciation.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Midterm exam	

II. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Inventory, notes and interest
Key Learning(s):	Determining the cost of merchandise, the interest on notes and maturity dates for notes
Essential Question(s):	How would you determine the cost of merchandise using various inventory costing methods? What are the steps to use in calculating interest and maturity dates for notes?
Vocabulary:	Periodic inventory, perpetual inventory, maturity value, notes receivable, dishonored note
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to inventory, notes and interest for a merchandising business organized as a corporation.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to inventory, notes and interest.	Quizzes	Workbook
IV.	Special Applications	The student will determine the cost of merchandise using the common inventory costing methods.	Homework	Study guides
		The student will calculate interest and maturity dates for notes.	In class work	Overheads
		The student will record transactions for notes payable and notes receivable.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Midterm exam	

III. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	End-of-fiscal-period work for a corporation
Key Learning(s):	Recording adjusting, closing and reversing entries and completing financial statements for a corporation.
Essential Question(s):	What accounts need adjusted, closed and reversed for accrued revenue and expenses? How do you prepare financial statements at the end of the fiscal period?
Vocabulary:	Accrued revenue, accrued expenses, reversing entry, long-term liabilities, working capital, current ratio
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	Accounting Cycle	The student will define terms related to end-of-fiscal-period work for a corporation.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to end-of-fiscal-period work.	Quizzes	Workbook
III.	Financial Statements	The student will record adjusting, closing, and reversing entries for accrued revenue and expenses.	Homework	Study guides
IV.	Special Applications	The student will prepare and analyze an income statement, a statement of stockholders' equity, and a balance sheet.	In class work	Overheads
V.	Interpretation and Use of data	The student will record adjusting, closing and reversing entries.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Midterm exam	

IV. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Partnerships
Key Learning(s):	Accounting procedures for a business organized as a partnership
Essential Question(s):	How do you journalize entries related to forming, dissolving and distributing earnings of a partnership? What are the steps in preparing a distribution of net income statement and an owners' equity statement for a business organized as a partnership?
Vocabulary:	Partnership, realization, limited liability partnership
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to forming, dissolving, and distributing the earnings of a partnership.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to a business organized as a partnership.	Quizzes	Workbook
III.	Financial Statements	The student will journalize entries related to partnership accounting.	Homework	Study guides
		The student will prepare a distribution of net income statement and an owners' equity statement for a partnership.	In class work	Overheads
			Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Midterm exam	

V. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	International and Internet Sales
Key Learning(s):	Recording transactions for international and internet sales
Essential Question(s):	How do you record transactions for international and internet sales?
Vocabulary:	Exports, imports, bill of lading , draft, trade acceptance, contract of sale, commercial invoice
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to international sales.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to international and internet sales.	Quizzes	Workbook
IV.	Special Applications	The student will record transactions for international sales.	Homework	Study guides
		The student will record transactions for internet sales.	In class work	Overheads
			Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Midterm exam	

VI. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Departmental purchases and cash payments
Key Learning(s):	Recording purchases and cash payments for a departmentalized merchandising business organized as a corporation
Essential Question(s):	What is the proper procedure for journalizing and posting departmental purchases and cash payments?
Vocabulary:	Departmental accounting system, contra account, cash discount, purchases discount
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to departmental purchases and cash payments.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to departmental purchases and cash payments.	Quizzes	Workbook
		The student will journalize and post departmental purchases and purchases returns.	Homework	Study guides
		The student will journalize and post departmental cash payments.	In class work	Overheads
			Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Final exam	

VII. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Departmental Sales and Cash Receipts
Key Learning(s):	Recording departmental sales and cash receipts for a merchandising business organized as a corporation
Essential Question(s):	How do you record and post departmental sales and cash receipts?
Vocabulary:	Sales discount, terminal summary
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I	The Accounting Cycle	The student will define terms related to departmental sales and cash receipts.	Tests	Textbook
II.	The Accounting Process	The student will identify concepts and practices related to departmental sales and cash receipts.	Quizzes	Workbook
		The student will journalize and post departmental sales on account and sales returns and allowances.	Homework	Study guides
		The student will journalize and post departmental cash receipts.	In class work	Overheads
			Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Final exam	

VIII. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Departmental Payroll
Key Learning(s):	Calculating and recording departmental payroll data
Essential Question(s):	How do you complete necessary payroll records for a departmentalized merchandising business organized as a corporation?
Vocabulary:	Tax base, employee earnings record, electronic funds transfer
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to a departmental payroll system.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to a departmental payroll system.	Quizzes	Workbook
		The student will prepare a commissions record and calculate commission of net sales.	Homework	Study guides
IV.	Special Applications	The student will complete payroll records.	In class work	Overheads
		The student will journalize payroll transactions.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Final exam	

IX. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Financial reporting for a departmentalized business
Key Learning(s):	Preparing and analyzing financial statements for a departmentalized business
Essential Question(s):	What's the difference between direct and indirect expenses? In what way do you prepare and analyze financial statements for a departmentalized merchandising business?
Vocabulary:	Departmental margin, responsibility accounting, component percentage
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to cost accounting and financial reporting.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to cost accounting and financial reporting.	Quizzes	Workbook
III.	Financial Statements	The student will distinguish between direct and indirect expenses.	Homework	Study guides
V.	Interpretation and Use of Data	The student will prepare financial statements for a departmentalized merchandising business.	In class work	Overheads
		The student will analyze financial statements using component percentages.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Final exam	

X. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Voucher System
Key Learning(s):	Preparing necessary records for a voucher system for a merchandising business organized as a corporation.
Essential Question(s):	How do you prepare records and journalize transactions involved in a voucher system?
Vocabulary:	Voucher, voucher register, voucher check, voucher system
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to a voucher system.	Tests	Textbook
II.	The Accounting Process	The student will identify concepts and practices related to a voucher system.	Quizzes	Workbook
		The student will prepare a voucher.	Homework	Study guides
IV.	Special applications	The student will journalize data from vouchers in a voucher register.	In class work	Overheads
		The student will journalize voucher payments in a check register.	Question/answer	Power point presentations
		The student will journalize voucher payments in a check register.	Computer applications	Computer software
		The student will journalize purchases returns and allowances and payroll transactions in a voucher system.	Simulations	
			Final exam	

XI. Northern York County School District Curriculum

Course Name:	Accounting II
Content:	Inventory planning and valuation
Key Learning(s):	Making necessary estimates and calculations in order to value inventory.
Essential Question(s):	How do you estimate and determine the cost of merchandise inventory using a variety of methods? What are the steps used to calculate merchandise inventory turnover ratio and average number of days' sales in merchandise inventory?
Vocabulary:	Consignment, stock ledger, inventory costing methods, merchandise inventory turnover ration
Grade Level:	11, 12

Number	Standard	Student Learning Experiences	Procedures for Assessment	Resources
I.	The Accounting Cycle	The student will define terms related to planning and costing inventory.	Tests	Textbook
II.	The Accounting Process	The student will identify accounting concepts and practices related to planning, counting, and costing inventory.	Quizzes	Workbook
IV.	Special Applications	The student will determine the cost of merchandise inventory using selected costing methods.	Homework	Study guides
V.	Interpretation and Use of Data	The student will estimate the cost of merchandise inventory using selected estimating methods.	In class work	Overheads
		The student will calculate merchandise inventory turnover ratio and average number of days' sales in merchandise inventory.	Question/answer	Power point presentations
			Computer applications	Computer software
			Simulations	
			Final exam	

