



Northern York County School District

Curriculum Overview

Course: Academic Economics	
Grade Level: 11th & 12th	
Development/Revision Date: February 2024	Length of Time: 90 Days
Course Description: Economics is the study of choices. This course will have a focus on a background in microeconomic concepts before college. This includes the concepts of supply & demand, prices & decision making, market equilibrium & the role of government in correcting market failures. It will also meet the personal finance requirement for graduation, to prepare students for the financial world after high school. Topics would include banking, personal budgeting, investment, the stock market, how to take out a loan, credit cards, protecting your personal identity, taxes, & government use of taxpayer money.	
Course Units: <ul style="list-style-type: none"> • Limits, Alternatives, and Choice • Supply, Demand, and Market Equilibrium • Market Failure and the Role of Government • Economic Systems • Investing and the Stock Market • Personal Finance 	
Related Standards: Pennsylvania Academic Standards for Economics <ul style="list-style-type: none"> • 6.1.12.B. Evaluate the economic reasoning behind a choice • 6.1.W.A. Analyze how choices are made because of scarcity. • 6.1.C.C. Explain the opportunity cost associated with government policies. • 6.2.C.A. Analyze the flow of goods and services in the national economy. • 6.5.12.G. Analyze the risks and returns of various investments. • CC.8.6.11-12.C. Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience. • 6.2.12.B. Analyze the effect of changes in the level of competition in different markets. • 6.2.12.G. Evaluate various economic systems. • 6.3.12.A. Evaluate the costs and benefits of government decisions to provide public goods and services. • 6.3.12.B. Assess the government's role in regulating and stabilizing the state and national economy. • 6.2.12.D. Predict how changes in supply and demand affect equilibrium price and quantity sold. • 6.1.12.D. Predict how changes in incentives may affect the choices made by individuals, businesses, communities, and nations. • 6.3.12.C. Evaluate the social, political, and economic costs/benefits of potential changes to taxation policies. • 6.5.12.D. Analyze the role of profits and losses in the allocation of resources in a market economy. • 6.2.12.F. Evaluate the impact of private economic institutions on the individual, the national and the international economy. • 6.5.12.A. Analyze the factors influencing wages. 	

Pennsylvania Department of Education Academic Standards for Reading in History and Social Studies

- 8.5.11-12.A. Cite specific textual evidence to support analysis of primary and secondary sources, connecting insights gained from specific details to an understanding of the text as a whole.
- 8.5.11-12.B. Determine the central ideas or information of a primary or secondary source; provide an accurate summary that makes clear the relationships among the key details and ideas.
- 8.5.11-12.C. Evaluate various explanations for actions or events and determine which explanation best accords with textual evidence, acknowledging where the text leaves matters uncertain.
- 8.5.11-12.D. Determine the meaning of words and phrases as they are used in a text, including analyzing how an author uses and refines the meaning of a key term over the course of a text
- 8.5.11-12.E. Analyze in detail how a complex primary source is structured, including how key sentences, paragraphs, and larger portions of the text contribute to the whole.
- 8.5.11-12.F. Evaluate authors' differing points of view on the same historical event or issue by assessing the authors' claims, reasoning, and evidence.
- 8.5.11-12.G. Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem.
- 8.5.11-12.H. Evaluate an author's premises, claims, and evidence by corroborating or challenging them with other information.
- 8.5.11-12.I. Integrate information from diverse sources, both primary and secondary, into a coherent understanding of an idea or event, noting discrepancies among sources.

Concepts:

- Economics is the scientific study of choices
- Scarcity affects society
- Supply, demand, & market equilibrium are driven by established Laws
- The existence of various economic systems
- Investment options
- Methods of saving money
- Loans & applying for them
- Responsible credit card use
- Monthly budgeting

Competencies:

- Students will understand the scientific method and how it applies to the study of economics.
- Apply the scientific method to the study of economics
- Evaluate scarcity's effect on choices, opportunity costs, limited resources, & society
- Analyze the law of demand, supply, & the result of market equilibrium
- Compare & contrast economic systems
- Analyze investment options including types of stock & expectations of those participating in the stock market
- Analyze & evaluate ways to save money
- Be able to apply for a loan
- Use credit responsibly
- Create a monthly budget

Learning Activities:

- Teacher led demonstrations & explanations
- Simulations
- Note-making (Jig-Saw, Class Discussion, Direct Instruction)
- Practice sheets
- Writing Prompts
- Collaborative Activities

Performance Tasks:

- Unit Tests
- Projects
- Reflection Papers

Other Assessment Measures: Bellringers, Classwork, Homework, Demonstrations, and Exit Slips

Textbook/Primary Resource:

Economics: Principles and Practices by Gary E. Clayton

Economics: Concepts and Choices by McDougal Littel

Supplemental Resource Materials:

Essentials of Economics by Stanley L. Brue and Campbell R. McConnell

<https://www.ngpf.org/>

Online articles

Online resources

Teacher generated notes and presentations

Teacher-generated activities