



NORTHERN YORK COUNTY SCHOOL DISTRICT

NORTHERN YORK COUNTY SCHOOL DISTRICT

**Northern Middle School
Renovations and Additions
Act 34 Hearing**

20 November 2023

SCHRADERGROUP

AGENDA

- 01 OPENING REMARKS**
- 02 HEARING DULY CONSTITUTED**
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION**
- 04 PROJECT OPTIONS CONSIDERED**
- 05 PROJECT DESCRIPTION**
- 06 ANALYSIS OF FINANCING ALTERNATIVES**
- 07 PUBLIC COMMENT**
- 08 ADJOURNMENT**

01

02

03

04

05

06

07

08

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

02 HEARING DULY CONSTITUTED

- Purpose of the Hearing
- Public comment process
- Public has 30 days following this Hearing up to and including Wednesday, December 20, 2023 to submit written comments about the project
- Board Resolution to adopt Maximum Project Cost and Act 34 Maximum Building Construction Cost for New Construction on October 24, 2023
- Act 34 Hearing Notice appeared in the Dillsburg Banner

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION**
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

03 PROJECT HISTORY AND NEED FOR CONSTRUCTION

A 2020 update of the District-wide Facility Assessment and Master Plan included:

- Facility Assessments – Northern Middle School
 - 1970 Northern Middle School was built (53 years ago)
 - 2001 Addition with limited renovations
 - 2011 Bridge replacement
 - 2015 HVAC [ESCO] project
 - 2022 and 2023 Roof replacement project
- Enrollment Projections
- Building Capacity Analysis
- Planning Options

NORTHERN YORK COUNTY SCHOOL DISTRICT

03 SUMMARY OF DISTRICT-OWNED BUILDINGS AND LAND

School Facility	Grades Housed	FTE Capacity	Site (acres)	Year Built	Additions (A) Renov.(R)
Dillsburg ES	K-5	575	16.9	1979	2015
Northern ES	K-5	450	112*	1961	A2006
South Mountain ES	K-5	575	25	1999	N/A
Wellsville ES	K-5	300	13.8	1961	1988, 2017
Northern MS	6-8	989	112*	1970	A2001
Northern HS	9-12	1327	112*	2001	N/A
Northern York County School District Admin/ Sports Learning Center		N/A	112*	1953	2015

* Several district-owned facilities are located on the contiguous 112 acre campus

03 DISTRICT-WIDE PRIORITIES BY COST / SQUARE FOOT

School / Building	Priority 1 Total	Priority 2 Total	Priority 3 Total	Total CONSTRUCT Budget	SOFT COST at 30%	Total PROJECT Budget	Year Built/ Add-Reno	SQFT	\$/SQFT
	0-5 Years	6-10 Years	11+ Years	TOTAL					
SCHOOLS									
Northern ES	\$ 1,657,219	\$ 5,311,769	\$ 623,345	\$ 7,592,333	\$ 2,277,700	\$ 9,870,033	1961/2016	53,000	\$ 186
Northern MS	\$ 639,413	\$ 20,934,903	\$ 9,360	\$ 21,583,676	\$ 6,475,103	\$ 28,058,779	1970/2001	131,156	\$ 214
South Mountain ES	\$ 1,613,468	\$ 6,582,309	\$ 224,952	\$ 8,420,729	\$ 2,526,219	\$ 10,946,948	1999	68,100	\$ 161
Dillsburg ES	\$ 2,935,970	\$ 2,041,865	\$ -	\$ 4,977,835	\$ 1,493,351	\$ 6,471,186	1979/2015 GESA	64,310	\$ 101
Northern HS	\$ 1,607,599	\$ 14,989,256	\$ 128,544	\$ 16,725,399	\$ 5,017,620	\$ 21,743,019		223,328	\$ 97
Wellsville ES	\$ 1,165,819	\$ 968,548	\$ -	\$ 2,134,367	\$ 640,310	\$ 2,774,677	1961/ A&R	50,056	\$ 55
Sub-Total	\$ 9,619,488	\$ 50,828,650	\$ 986,201	\$ 61,434,339	\$ 18,430,302	\$ 79,864,640			
SUPPORT FACILITES									
Admin Building	\$ 56,160	\$ 430,560	\$ 138,738	\$ 625,458	\$ 187,637	\$ 813,095	2015	15,292	\$ 53
Sports & Learning Center (includes Abatement/Demo of unoccupied portion only)	\$ 914,534	\$ 2,071,680	\$ 31,200	\$ 3,017,414	\$ 905,224	\$ 3,922,639			
Total	\$ 10,590,182	\$ 53,330,890	\$ 1,156,138	\$ 65,077,211	\$ 19,523,163	\$ 84,600,374		605,242	

03 CURRENT GRADE STRUCTURE USING CURRENT ENROLLMENTS

BASELINE		DESCRIPTION			CAPACITY			
		Building/ Site	Current Grade Structure	Disposition	Current Enrollment (Oct. 2021)	Functional Use Cap. (2021- 22)	Functional Operating Capacity	
CURRENT ENROLLMENTS	Current Grade Configura- tion	Dillsburg ES	K-5	current	459	516	88%	
		Northern ES	K-5	current	370	388	95%	
		South Mountain ES	K-5	current	427	522	82%	
		Wellsville ES	K-5	current	232	280	83%	
			Sub-total	K-5		1488	1706	87%
		Northern MS	6-8	current	763	815	94%	
		Northern HS	9-12	current	1068	1794	60%	
		Sports & Learning Center (N/A	current				
		DISTRICT-WIDE TOTALS					3319	3990

03 CURRENT GRADE STRUCTURE USING SUNDANCE PROJECTED ENROLLMENTS

BASELINE		DESCRIPTION			CAPACITY		
		Building/ Site	Grade Structure	Disposition	Projected Enrollment (2026)	Functional Use Cap. (2021- 22)	Functional Operating Capacity
PROJECTED ENROLLMENTS	Current Grade Configura- tion	Dillsburg ES	K-5	current	487	516	94%
		Northern ES	K-5	current	369	388	95%
		South Mountain ES	K-5	current	437	522	84%
		Wellsville ES	K-5	current	228	280	81%
			Sub-total	K-5		1521	1771
	Northern MS	6-8	current	898	815	110%	
	Northern HS	9-12	current	1153	1794	64%	
	Sports & Learning Center (N/A	current				
	DISTRICT-WIDE TOTALS					2051	3990

03 CONSTRUCTION FUNDING IN PENNSYLVANIA

- PlanCon (Planning for Construction) state reimbursement funding for school construction projects ended in 2019. PlanCon had allowed Districts to seek reimbursement for construction projects every 20 years.
- State no longer values nor contributes to the upkeep of public school facilities
- NYCSD reimbursable % of existing debt is between 22-49%
- As of 2019, the full cost of construction projects are paid for, in full, by the local taxpayer

03 MAINTAINING DISTRICT FACILITIES

- The District must maintain it's current building assets
- Capital funds are set aside for on-going maintenance
 - 2022 Capital funds of \$10M used primarily to address the Middle School roof, Dillsburg Elementary School roof, South Mountain Elementary School HVAC and several projects at Northern High School
 - An additional \$10M will be needed in the next 5 years for the Northern High School roof, Wellsville roof and other Northern High School system upgrades
- Bond money used to address larger projects to accommodate enrollments and program needs and/or comprehensive renovations

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

04 MASTER PLANNING OPTIONS

- Based on the Data Collection including facility assessments, projected enrollments and building capacities, a series of District-wide planning options were explored
- Options considered maintaining the current grade configuration and modifications to the grade alignment including an early learning center for the primary grades, and 5-6 center and a 7-12 campus.
- Options to maintain the current grade structure (K-5, 6-8 and 9-12) were determined to be the most viable

OPTION 1: MAINTAIN CURRENT GRADE STRUCTURE

PROJECT

Northern Elementary School – Renovations and Additions

Northern Middle School – Renovations and Additions

TOTAL PROJECT COST

\$24,957,802

\$73,827,240

PROS

Least cost for the Middle School

Reuse/maintain existing building stock

CONS

Renovations in an occupied buildings

OPTION 2: MAINTAIN CURRENT GRADE STRUCTURE

PROJECT

Northern Elementary School – Renovations and Additions

Northern Middle School – New Construction

Partial Demolition/Repurpose the existing Middle School for other uses

TOTAL PROJECT COST

\$24,957,802

\$96,061,043

\$15,246,823

PROS

New construction resets the clock for the building envelop and systems

CONS

Elementary School renovations in an occupied building

Most expensive option for the Middle School

- Above the District's borrowing capacity

Consider the reuse of the existing middle school

04 SELECTED OPTION

The District is considered all options based on the current needs of the District and financial implication of each option. It was determined that Option 1, to provide renovations and additions to Northern Elementary and Northern Middle School, would be more fiscally responsible and would address the programmatic and future capacity needs at the elementary and middle school grade levels.

***This Act 34 Hearing is for the
Renovations and Additions to Northern Middle School***

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

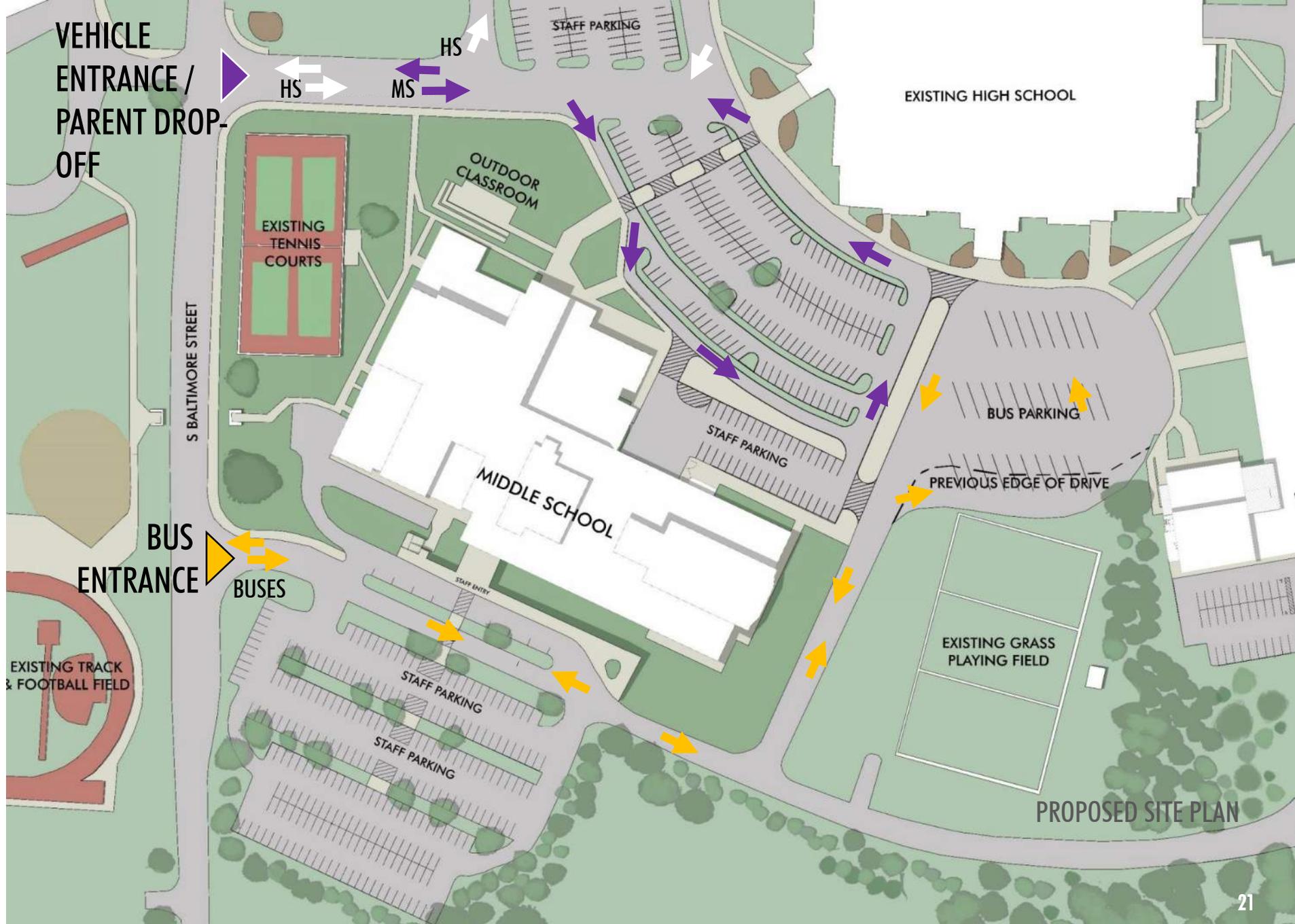
05 PROJECT DESCRIPTION

- Site Plan
- Floor Plans
 - Renovations 136,645 s.f.
 - Additions 31,687 s.f.
 - Total 168,332 s.f.
- Building Renderings
- PlanCon Room Schedules
- PlanCon Maximum Project Cost
- PlanCon Act 34 Maximum Building Construction Cost
- PlanCon Aggregate Building Expenditure Standard

NORTHERN MIDDLE SCHOOL

Site

- Separation of parent and bus drop-off
- Middle School and High School parent drop-off enter the campus at the north campus entrance; buses enter site from the south campus entrance
- Bus drop-off in the bus corral so that they no longer co-mingle with parent drop-off
- Middle School parent drop-off at the relocated main entrance facing the campus
- High School parent drop-off remains around the northern staff parking lot



MTN. VIEW (CVSD) AND BERMUDIAN SPRINGS SCHOOL SITE VISITS

BUILDING PROGRAM CONFIRMATION WORKSHOP

STEERING COMMITTEE MEETING #1: DISTRICT-WIDE PLANNING AND VISIONING

STEERING COMMITTEE #2: VIRTUAL TOURS AND DESIGN WORKSHOP

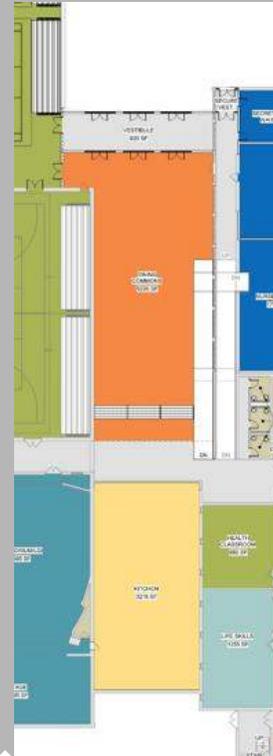
STEERING COMMITTEE #3: SCHEMATIC DESIGN CONCEPT

SCHEMATIC DESIGN ESTIMATING

BOARD PRESENTATION



Northern Middle School Program	
November 2022	
SPACE DESCRIPTION	
1,200	planned students grades 6-8
1,438	core capacity
1	CORE STUDENT LEARNING SPACES
1.10	Core Academics (3 teams of 4 classes)
1.10.1	6th Grade Team English, Math, Social Studies, Reading Science Lab Classroom/Collaboration Space
1.10.2	7th Grade Team English, Math, Social Studies, Reading Science Lab Classroom/Collaboration Space
1.10.3	8th Grade Team English, Math, Social Studies, Reading Science Lab Classroom/Collaboration Space
	Subtotal
1.20	Academic Support
1.20.1	Instructional Storage
1.20.2	Science Storage - Prep Room
1.20.3	Student Toilets
	Subtotal
1.30	Learning Support/Special Education
1.30.1	Learning Support
1.30.2	Learning Support - Primary Math
1.30.3	Learning Support - Primary Reading
1.30.4	Autistic Support
1.30.5	Emotional Support
1.30.6	Sensory Room
1.30.7	Life Skills Instruction Space
1.30.8	Intensive Learning Support
1.30.9	Gifted
1.30.10	Speech and OT/PT



	\$ 10,00
	\$ 9,50
	\$ 4,35
	\$ 65
	\$ 77,00
	\$
	\$ 6
	\$ 8
	\$
	\$ 12
	\$ 3,43
	\$ 5
Electromagnetic Utility	\$ 2
	\$ 26
ements	\$ 25
	\$ 1,70
	\$
	\$ 20
	\$ 50
	\$ 17
	\$ 6
	\$ 1
	\$ 2
ational Technology	\$ 65
	\$ 10
	\$ 19
	\$ 22
c.)	\$ 5
	\$ 1,92
	\$ 4,23
	\$ 1,40
	\$ 15,74
	\$ 92,74



SCHEMATIC DESIGN PROCESS

Aug. 2 & 4, 2022

November 11

December 15

Jan. 19, 2023

February 9

February 13-24

March 28

NORTHERN MIDDLE SCHOOL

Current Building Design (continued)

- Cafeteria in the center of the building adjacent to academic areas
- Building circulation challenging / several convergence points
- Courtyards not used
- Instructional/collaborative spaces for teaming is limited
- Outdated tech ed equipment/spaces
- Orchestra and choral on the stage (no dedicated classrooms) and music programs dispersed. Need adequately sized spaces to support the programs and student participation
- Locker rooms have not been renovated
- Inadequate space and functionality for the Life Skills classroom



NORTHERN YORK COUNTY SCHOOL DISTRICT

EXISTING FIRST FLOOR PLAN

INSERT EXISTING PICTURES

NORTHERN MIDDLE SCHOOL

Proposed Building Design

- Consolidated the administration, guidance and nurse at the main entrance to provide improved services and address safety concerns
- Dining Commons located adjacent to Gym and Auditorium for the students and community use that will serve as a pre and post-event area for athletics & performances
- Separation of public and academic spaces
- Improved vertical building circulation
- Repurposed courtyards
- 6th grade teams on the first floor
- STEM programs at the core of the academic portion of the building
- Dedicated music spaces
- Renovated boy's and girl's locker rooms on first floor; new fitness room

MAIN ENTRANCE

NORTHERN YORK COUNTY SCHOOL DISTRICT



PROPOSED FIRST FLOOR PLAN

NORTHERN MIDDLE SCHOOL

Proposed Building Design

- Classrooms clustered by teams (purple and white teams for 7th and 8th grade levels)
- Perimeter classrooms with enlarged windows to bring more natural light into the instructional areas
- Collaboration areas for each grade level to support the educational program
- Library Commons central to the building
- Learning support classrooms directly adjacent to grade level teams
- Adequately sized special education classrooms throughout the building
- Former boy's locker room converted to storage



PROPOSED SECOND FLOOR PLAN



VIEW OF MAIN ENTRANCE, ADMINISTRATION AND FITNESS ROOM ADDITONS



NORTHERN MIDDLE SCHOOL

VIEW OF MAIN ENTRANCE AND REPURPOSED COURTYARD



NORTHERN MIDDLE SCHOOL

SECURED ENTRANCE AND VISUAL CONNECTION TO EXTERIOR



DINING COMMONS AND COMMUNITY SPACE
(REPURPOSED COURTYARD)



LEARNING STAIR
(REPURPOSED COURTYARD)



TECHNOLOGY EDUCATION
(REPURPOSED COURTYARD)



BEFORE



AFTER

TYPICAL CLASSROOM



BEFORE



AFTER

TYPICAL
COLLABORATION AREA 35



TYPICAL
COLLABORATION AREA 36



LIBRARY COMMONS



Refer to PLANCON – D02
SECTION V / Page 22

Total estimated construction cost is \$56,834,218 which includes the building and site costs, plus fees, plus FFE

PROJECT ACCOUNTING BASED ON ESTIMATES (1 of 2)			
District/CTC:	Project Name:	Project #:	
Northern York County School District	Northern Middle School		
ROUND FIGURES TO NEAREST DOLLAR			
PROJECT COSTS	NEW	EXISTING	TOTAL
A. STRUCTURE COSTS (include site development)			
1. General (Report costs for sanitary sewage disposal on line E-1.)	13,693,814	15,334,673	29,028,487
2. Heating and Ventilating	1,349,224	7,948,152	9,297,376
3. Plumbing (Report costs for sanitary sewage disposal on line E-1.)	574,830	3,836,493	4,411,323
4. Electrical	1,696,209	8,538,926	10,235,135
5. Asbestos Abatement (D04, line C-3)	X X X X X X		
6. Building Purchase Amount	X X X X X X		
7. Other (Exclude test borings and site survey)			
a. _____			
b. _____			
c. _____			
d. _____			
e. PlanCon-D-Add't Costs, Total			
A-1 to A-7 - Subtotal	17,314,077	35,658,244	52,972,321
8. Construction Insurance			
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)			
b. Builder's Risk Insurance (if not included in primes)	16,343	33,657	50,000
c. Construction Insurance - Total	16,343	33,657	50,000
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)	17,330,420	35,691,901	53,022,321
B. ARCHITECT'S FEE			
1. Architect's/Engineer's Fee on Structure	1,015,528	2,091,474	3,107,002
2. EPA-Certified Project Designer's Fee on Asbestos Abatement	X X X X X X	4,895	4,895
3. TOTAL - Architect's Fee	1,015,528	2,096,369	3,111,897
C. MOVABLE FIXTURES AND EQUIPMENT			
1. Movable Fixtures and Equipment	228,796	471,204	700,000
2. Architect's Fee			
3. TOTAL - Movable Fixtures & Equipment	228,796	471,204	700,000
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)	18,574,743	38,259,475	56,834,218
E. SITE COSTS			
1. Sanitary Sewage Disposal	N/A		
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges			
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal			
4. Architect's/Engineer's Fee for Sanitary Sewage Disposal			
5. Site Acquisition Costs			
a. Gross Amount Due from Settlement Statement or Estimated Just Compensation	N/A	X X X X X X	X X X X X X
b. Real Estate Appraisal Fees		X X X X X X	X X X X X X
c. Other Related Site Acquisition Costs		X X X X X X	X X X X X X
d. Site Acquisition Costs - Total		X X X X X X	X X X X X X
6. TOTAL - Site Costs			
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)	18,574,743	38,259,475	56,834,218

⚠ Type "No Fee" beside each item for which no design fee is charged.



**Refer to PLANCON – D03
SECTION V / Page 23**

**The TOTAL PROJECT
COSTS with Financing at
\$68,069,799**

PROJECT ACCOUNTING BASED ON ESTIMATES (2 of 2)					
District/CCC: Northern York County School District		Project Name: Northern Middle School		Project #:	
ROUND FIGURES TO NEAREST DOLLAR					
PROJECT COSTS (CONT.)				TOTAL	
G. ADDITIONAL CONSTRUCTION-RELATED COSTS					
1. Project Supervision (inc. Asbestos Abatement Project Supervision)					
2. Construction Manager Fee and Related Costs				1,606,400	
3. Total Demolition of Entire Existing Structures and Related Asbestos Removal to Prepare Project Site for Construction of New School Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)					
4. Architectural Printing				10,000	
5. Test Borings				11,434	
6. Site Survey				38,332	
7. Other (attach schedule if needed)					
a. Escalation/Bidding/Inflation Contingency				3,225,000	
b. PlanCon-D-Add't Costs, Total				3,622,996	
8. Contingency				1,800,000	
9. TOTAL - Additional Construction-Related Costs				10,314,162	
H. FINANCING COSTS FOR THIS PROJECT ONLY		BOND ISSUE/NOTE SERIES OF 2023	BOND ISSUE/NOTE SERIES OF 2024	BOND ISSUE/NOTE SERIES OF 2025	X X X X X X X X X X
1. Underwriter Fees		85,250	232,500	192,200	509,950
2. Legal Fees		20,307	37,500	40,000	97,807
3. Financial Advisor		42,146	67,500	60,000	169,646
4. Bond Insurance					
5. Paying Agent/Trustee Fees and Expenses		957	1,500	1,500	3,957
6. Capitalized Interest					
7. Printing		9,195	15,000	12,000	36,195
8. CUSIP & Rating Fees		15,766	37,500	30,000	83,266
9. Other					
a. Advertising, Phone, Fed Ex		4,098	9,000	7,500	20,598
b.					
10. TOTAL-Financing Costs		177,719	400,500	343,200	921,419
I. TOTAL PROJECT COSTS (F plus G-9 plus H-10)				68,069,799	
REVENUE SOURCES		BOND ISSUE/NOTE SERIES OF 2023	BOND ISSUE/NOTE SERIES OF 2024	BOND ISSUE/NOTE SERIES OF 2025	TOTAL
J. AMOUNT FINANCED FOR THIS PROJECT ONLY		11,000,000	30,000,000	24,800,000	65,800,000
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY		490,566	225,000	74,400	789,966
L. INTEREST EARNINGS FOR THIS PROJECT ONLY		344,717	680,062	455,054	1,479,833
M. BUILDING INSURANCE RECEIVED					
N. PROCEEDS FROM SALE OF BUILDING OR LAND					
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)					
P. OTHER FUNDS (ATTACH SCHEDULE)					
Q. TOTAL REVENUE SOURCES					68,069,799



**Refer to PLANCON –
D04
SECTION V / Page 25**

**Site Costs (\$7,953,100+
\$425,000+879,320)
with related insurance
and fees are subtracted
from the TOTAL PROJECT
COSTS for Act 34
Maximum Building
Construction Cost**

DETAILED COSTS			
District/CTC:	Project Name:	Project #:	
Northern York County School District	Northern Middle School		
	NEW	EXISTING	TOTAL
A. SITE DEVELOPMENT COSTS (exclude Sanitary Sewage Disposal)			
1. General (include Rough Grading to Receive Building)	7,953,100		7,953,100
2. Heating and Ventilating			
3. Plumbing	425,000		425,000
4. Electrical	879,320		879,320
5. Other: _____			
6. Other: _____			
7. A-1 thru A-6 - Subtotal	9,257,420		9,257,420
8. Construction Insurance			
a. Owner Controlled Insurance Program on Site Development Costs			
b. Builder's Risk Insurance (if not included in primes)	8,702		8,702
c. Construction Insurance - Subtotal	8,702		8,702
9. Site Development Costs - Total	9,266,122		9,266,122
B. ARCHITECT'S FEE ON SITE DEVELOPMENT	463,306		463,306
			EXISTING
C. ASBESTOS ABATEMENT			
1. Asbestos Abatement			
2. AHERA Clearance Air Monitoring			
3. Asbestos Abatement - Total (D02, line A-5)			
D. EPA-CERTIFIED PROJECT DESIGNER'S FEE ON ASBESTOS ABATEMENT (D02, LINE B-2)			4,895
E. ROOF REPLACEMENT/REPAIR			
1. Roof Replacement Repair			
2. Owner Controlled Insurance Program on Roof Replacement/Repair			
3. Builder's Risk Insurance (if not included in primes)			
4. Roof Replacement/Repair - Total			
F. ARCHITECT'S FEE ON ROOF REPLACEMENT/REPAIR			



Refer to PLANCON – D20 SECTION V / Page 26

The ACT 34 MAXIMUM BUILDING CONSTRUCTION COST at \$8,845,315

If the ACT 34 MAXIMUM BUILDING CONSTRUCTION COST based on bids is exceeded by 8% or \$9,552,941, a second Act 34 Hearing would be required

ACT 34 OF 1973: MAXIMUM BUILDING CONSTRUCTION COST FOR NEW BUILDING OR SUBSTANTIAL ADDITION ONLY		
District/CTC:	Project Name:	Project #:
Northern York County School Distr	Northern Middle School	
<p>Act 34 applies only to costs for new construction. The legal requirements do not address the costs for alterations to existing structures. For this reason, costs associated with the existing structure and other related costs should <u>not</u> be included in the following calculations.</p>		
A. STRUCTURE COST, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT (D02, line D-NEW)		\$ 18,574,743
B. EXCLUDABLE COSTS FOR NEW CONSTRUCTION		
1. Site Development Costs (D04, line A-7-NEW)	\$ 9,266,122	
2. Architect's Fees on the above excludable costs	\$ 463,306	
3. Vocational Projects Only - Movable Fixtures & Equipment (D02, line C-3-NEW)	\$	
4. Total Excludable Costs (B-1 plus B-2 and B-3)		\$ 9,729,428
C. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (A minus B-4)		\$ 8,845,315
<p>IF THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON BIDS IS EQUAL TO OR GREATER THAN THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON ESTIMATES PLUS EIGHT PERCENT (LINE D), A SECOND PUBLIC HEARING WILL BE REQUIRED BEFORE ENTERING INTO CONTRACTS AND STARTING CONSTRUCTION ON ANY PLANNED WORK.</p>		
D. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST TIMES 1.08 (C times 1.08)		\$ 9,552,941

THE FIGURE ON LINE A SHOULD NOT BE ADOPTED BY THE BOARD.

THE BOARD MUST ADOPT THE FIGURE ON LINE C BEFORE SCHEDULING THE FIRST ACT 34 HEARING.

THE FIGURE ON LINE D SHOULD NOT BE ADOPTED BY THE BOARD.



Refer to PLANCON – D23
 SECTION V / Page 29
 Calculated Aggregate Building Expenditure: 6th Grade Act 34 Elementary Capacity at 110 x \$24,073 per pupil cost limit = \$2,648,030; Grades 7-8 Act 34 Secondary Capacity at 190 x \$36,110 per pupil cost limit = \$6,860,900 for a total of \$9,508,930

If the Act 34 Maximum Building Construction Cost (\$8,845,315) is less than the Aggregate Building Expenditure (\$9,508,930) then a Referendum would not be required.

ACT 34 OF 1973: AGGREGATE BUILDING EXPENDITURE STANDARD		
District/CTC:	Project Name:	Project #:
Northern York County School District	Northern Middle School	
A. GRADES K-6		
1. Act 34 Elementary Capacity (D21, line G)	110	
2. 2023-2024 Per Pupil Cost Limit	\$24,073	
3. Building Expenditure Standard for Grades K (A-1 times A-2)		\$ 2,648,030
B. GRADES 7-9		
1. Grades 7-9 Capacity		
a. Act 34 Secondary Capacity (D22, line R)	190	
b. Proration Fraction (building housing grades 7-9 - 1.00; grades 7-12 - .50; grades 8-12 - 0.40; grades 9-12 - .25; grades 10-12 - 0.00)	1.00	
c. Grades 7-9 Capacity (1-a times 1-b; rounded to nearest whole number)	190	
2. 2023-2024 Per Pupil Cost Limit	\$36,110	
3. Building Expenditure Standard for Grades 7 (B-1-c times B-2)		\$ 6,860,900
C. GRADES 10-12 / DAO		
1. Grades 10-12 Capacity		
a. Act 34 Secondary Capacity (D22, line R)	190	
b. Proration Fraction (building housing grades 7-9 - 0.00; grades 7-12 - .50; grades 8-12 - 0.60; grades 9-12 - .75; grades 10-12 - 1.00)		(ROUND TO 2 DEC PL)
c. Grades 10-12 Capacity (1-a times 1-b; rounded to nearest whole number)		
d. Act 34 District Administration Office Capacity (D21, line I)		
e. Grades 10-12 / DAO Capacity (1-c plus 1-d)		
2. 2023-2024 Per Pupil Cost Limit	\$44,713	
3. Building Expenditure Standard for Grades 10-12 / DAO (C-1-e times C-2)		\$ _____
D. VOCATIONAL		
1. Act 34 Vocational Capacity (D21, line L)		
2. 2023-2024 Per Pupil Cost Limit	\$44,713	
3. Building Expenditure Standard for Vocational (D-1 times D-2)		
E. AGGREGATE BUILDING EXPENDITURE STANDARD (A-3 plus B-3 plus C-3 plus D-3)		
		\$ 9,508,930
F. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (D20, line C)		
		\$ 8,845,315
IF THE ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (Line F) EXCEEDS THE AGGREGATE BUILDING EXPENDITURE STANDARD (Line E), THIS PROJECT REQUIRES THE A REFERENDUM.		
REFERENDUM (if applicable)		
	Date Advertised	_____
	Date Held	_____

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

06 ANALYSIS OF FINANCING ALTERNATIVES

1. **Cash or Short-term Bank Loan**
2. **General Obligation Bond Issue**
3. **Local Authority Issue**
4. **State Public School Building Authority (SPSBA)**

06 ANALYSIS OF ALTERNATIVES

Analysis of the School District's financial statements for recent years, and of the financing projections prepared in connection with this Project, and discussions with the School District's Administration indicated that financing the entire project with cash is not feasible. The School District does not have the funds necessary to pay enough cash for its share of the Project, nor does it appear that the School District would be able to raise the required amounts from its anticipated cash flow to meet the proposed construction schedule.

We then analyzed in detail the three alternatives which would require the School District to incur long-term debt. For each alternative, we estimated a bond issue size and calculated the average annual debt service requirements. We then constructed a repayment schedule assuming equal annual payments over 20 years at current interest rate levels for the General Obligation, Local Authority, and SPSBA Bond Issues. Financing costs for the local authority and SPSBA were slightly higher, which resulted in a larger bond issue and higher average annual payments. Bonds issued through either a local authority or the SPSBA would be classified as revenue bonds instead of general obligation bonds. Interest rates on revenue bonds are slightly higher than interest rates that would be received on general obligation bonds. This would result in higher annual debt service payments for the School District. The General Obligation alternative offers the School District the advantage of lower interest rates, more favorable refunding provisions and keeps more control with the local school board. Based on these analyses and past performance, the least costly alternative for financing the Project is the General Obligation Bond Issue.

06 COMPARISON OF LONG-TERM FINANCING METHODS

<u>ITEM</u>	<u>GENERAL OBLIGATION</u>	<u>LOCAL AUTHORITY*</u>	<u>SPSBA</u>
Construction & Related Costs	\$63,741,980	\$63,741,980	\$63,741,980
Contingency & Supervision	3,406,400	3,406,400	3,406,400
Costs of Issuance	921,419	941,000	931,000
Total Costs	<u>68,069,799</u>	<u>68,089,380</u>	<u>68,079,380</u>
Less: Original Issue Premium	789,966	793,380	792,380
Less: Interest Earnings	<u>1,479,833</u>	<u>1,481,000</u>	<u>1,482,000</u>
BOND ISSUE	65,800,000	65,815,000	65,805,000
Average Annual Payment at 4.50%** for 20 years	\$4,995,399	\$5,103,744	\$5,102,969

* A Local Authority would have annual administrative expenses, which have not been included in these calculations.

** Local Authority and SPSBA Annual Payments are calculated assuming 4.75% as a result of higher interest costs associated with selling revenue bonds.

06 COMPARISON OF LONG-TERM FINANCING METHODS

The School District is considering other ways to reduce the debt service and local effort needed to fund the Project.

1. The School District utilized a wrap-around structure for the 2023 Bonds and will consider the use of the wrap around structure for the Future 2024 and 2025 Bonds to fully fund the Project.
2. The School District most likely will not need to pay for bond insurance due to the District's AA- credit rating.
3. For discussion purposes only, we have provided on Table 1, 2 and 3, the amortization schedules which would be utilized to fund the Project:

Table 1 = G.O. Bonds, Series of 2023 \$11,000,000

Table 2 = G.O. Bonds, Series of 2024 \$30,000,000

Table 3 = G.O. Bonds, Series of 2025 \$24,800,000

06 STATE REIMBURSEMENT

The School District does not anticipate receiving reimbursement from the State on this project due to the PlanCon moratorium that is currently in place.

06 INDIRECT COSTS

As a result of the completion of this proposed Project, it is only reasonable to assume that there will be additional indirect costs associated with services to be provided to accomplish long range objectives of the School District. It is reasonable to assume that they cost approximately \$21,000 per year.

School District officials have estimated the additional annual indirect costs associated with the Project to be as follows:

Additional Fuel & Utilities	\$15,000
Additional Insurance	4,000
Additional Custodial Supplies	<u>2,000</u>
Total	\$21,000

Assuming a collected mill currently provides \$1,590,966, the indirect costs will have a millage equivalent impact of 0.01 mills annually.

06 TOTAL MILLAGE IMPACT

The total millage impact of the Project is:

Table 1 = G.O. Bonds, Series of 2023 \$11,000,000 = 0.27 mills

Table 2 = G.O. Bonds, Series of 2024 \$30,000,000 = 0.95 mills

Table 3 = G.O. Bonds, Series of 2025 \$24,800,000 = 0.78 mills

Total = 2.00 mills

The millage impact from the bond issues of mills plus the indirect costs of 0.01 mills equals a total millage impact of 2.01 mills.

NORTHERN YORK COUNTY SCHOOL DISTRICT

Series of 2023

Total Issue Size: \$14,355,000

TABLE 1

Settled 10/25/2023

Dated 10/25/2023

1	2	3	4	5	6	7	8	9	10	11	12
Date	Principal	Coupon	Yield	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	New Net Local Effort	Millage Equivalent
5/15/2024				316,854.17	316,854.17	316,854.17		316,854.17	3,889,017.86	4,205,872.02	0.20
11/15/2024	5,000	3.750	3.860	285,168.75	290,168.75						
5/15/2025				285,075.00	285,075.00	575,243.75		575,243.75	3,768,267.41	4,343,511.16	0.07
11/15/2025	5,000	3.750	3.860	285,075.00	290,075.00						
5/15/2026				284,981.25	284,981.25	575,056.25		575,056.25	3,785,138.82	4,360,195.07	
11/15/2026	5,000	3.750	3.860	284,981.25	289,981.25						
5/15/2027				284,887.50	284,887.50	574,868.75		574,868.75	3,812,115.26	4,386,984.01	
11/15/2027	5,000	3.750	3.860	284,887.50	289,887.50						
5/15/2028				284,793.75	284,793.75	574,681.25		574,681.25	3,795,591.07	4,370,272.32	
11/15/2028	5,000	3.750	3.860	284,793.75	289,793.75						
5/15/2029				284,700.00	284,700.00	574,493.75		574,493.75	3,793,440.13	4,367,933.88	
11/15/2029	5,000	3.750	3.860	284,700.00	289,700.00						
5/15/2030				284,606.25	284,606.25	574,306.25		574,306.25	3,786,932.12	4,361,238.37	
11/15/2030	275,000	5.000	3.830	284,606.25	284,606.25						
5/15/2031				277,731.25	277,731.25	837,337.50		837,337.50	1,624,025.00	2,461,362.50	
11/15/2031	295,000	5.000	3.850	277,731.25	572,731.25						
5/15/2032				270,356.25	270,356.25	843,087.50		843,087.50	1,618,325.00	2,461,412.50	
11/15/2032	310,000	5.000	3.900	270,356.25	580,356.25						
5/15/2033				262,606.25	262,606.25	842,962.50		842,962.50	1,615,900.00	2,458,862.50	
11/15/2033	325,000	5.000	3.940	262,606.25	587,606.25						
5/15/2034				254,481.25	254,481.25	842,087.50		842,087.50	1,616,525.00	2,458,612.50	
11/15/2034	340,000	5.000	4.030	254,481.25	594,481.25						
5/15/2035				245,981.25	245,981.25	840,462.50		840,462.50	1,620,000.00	2,460,462.50	
11/15/2035	360,000	5.000	4.150	245,981.25	605,981.25						
5/15/2036				236,981.25	236,981.25	842,962.50		842,962.50	1,616,325.00	2,459,287.50	
11/15/2036	380,000	5.000	4.320	236,981.25	616,981.25						
5/15/2037				227,481.25	227,481.25	844,462.50		844,462.50	1,615,500.00	2,459,962.50	
11/15/2037	400,000	5.000	4.440	227,481.25	627,481.25						
5/15/2038				217,481.25	217,481.25	844,962.50		844,962.50	1,612,425.00	2,457,387.50	
11/15/2038	1,485,000	5.250	4.530	217,481.25	1,702,481.25						
5/15/2039				178,500.00	178,500.00	1,880,981.25		1,880,981.25	575,881.25	2,456,862.50	
11/15/2039	1,565,000	5.250	4.580	178,500.00	1,743,500.00						
5/15/2040				137,418.75	137,418.75	1,880,918.75		1,880,918.75	576,337.50	2,457,256.25	
11/15/2040	1,655,000	5.250	4.670	137,418.75	1,792,418.75						
5/15/2041				93,975.00	93,975.00	1,886,393.75		1,886,393.75	575,481.25	2,461,875.00	
11/15/2041	1,745,000	5.250	4.720	93,975.00	1,838,975.00						
5/15/2042				48,168.75	48,168.75	1,887,143.75		1,887,143.75	573,312.50	2,460,456.25	
11/15/2042	1,835,000	5.250	4.770	48,168.75	1,883,168.75						
5/15/2043						1,883,168.75		1,883,168.75	574,700.00	2,457,868.75	
TOTALS	11,000,000			8,922,435.42	19,922,435.42	19,922,435.42	0.00	19,922,435.42	42,445,240.16	62,367,675.58	0.27

PE%= 0.00% *Estimated*
 AR%= 59.83% (2023-24)
 1 MILL= 1,590,966

NORTHERN YORK COUNTY SCHOOL DISTRICT

Series of 2024

Total Issue Size: \$30,000,000

TABLE 2

Settled 3/1/2024

Dated 3/1/2024

1	2	3	4	5	6	7	8	9	10	11	12
<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Yield</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>Less: State Aid</u>	<u>Local Effort</u>	<u>Existing Local Effort</u>	<u>New Net Local Effort</u>	<u>Millage Equivalent</u>
11/15/2024				1,058,333.33	1,058,333.33						
5/15/2025				750,000.00	750,000.00	1,808,333.33		1,808,333.33	4,946,288.94	6,754,622.27	1.14
11/15/2025	5,000	5,000	4.800	750,000.00	755,000.00						
5/15/2026				749,875.00	749,875.00	1,504,875.00		1,504,875.00	4,860,195.07	6,365,070.07	-0.19
11/15/2026	5,000	5,000	4.760	749,875.00	754,875.00						
5/15/2027				749,750.00	749,750.00	1,504,625.00		1,504,625.00	4,886,984.01	6,391,609.01	
11/15/2027	5,000	5,000	4.620	749,750.00	754,750.00						
5/15/2028				749,625.00	749,625.00	1,504,375.00		1,504,375.00	4,870,272.32	6,374,647.32	
11/15/2028	5,000	5,000	4.520	749,625.00	754,625.00						
5/15/2029				749,500.00	749,500.00	1,504,125.00		1,504,125.00	4,867,933.88	6,372,058.88	
11/15/2029	5,000	5,000	4.510	749,500.00	754,500.00						
5/15/2030				749,375.00	749,375.00	1,503,875.00		1,503,875.00	4,861,238.37	6,365,113.37	
11/15/2030	1,415,000	5,000	4.510	749,375.00	2,164,375.00						
5/15/2031				714,000.00	714,000.00	2,878,375.00		2,878,375.00	3,429,362.50	6,307,737.50	
11/15/2031	1,485,000	5,000	4.500	714,000.00	2,199,000.00						
5/15/2032				676,875.00	676,875.00	2,875,875.00		2,875,875.00	3,424,912.50	6,300,787.50	
11/15/2032	1,570,000	5,000	4.520	676,875.00	2,246,875.00						
5/15/2033				637,625.00	637,625.00	2,884,500.00		2,884,500.00	3,421,737.50	6,306,237.50	
11/15/2033	1,645,000	5,000	4.540	637,625.00	2,282,625.00						
5/15/2034				596,500.00	596,500.00	2,879,125.00		2,879,125.00	3,424,487.50	6,303,612.50	
11/15/2034	1,735,000	5,000	4.550	596,500.00	2,331,500.00						
5/15/2035				553,125.00	553,125.00	2,884,625.00		2,884,625.00	3,418,087.50	6,302,712.50	
11/15/2035	1,825,000	5,000	4.620	553,125.00	2,378,125.00						
5/15/2036				507,500.00	507,500.00	2,885,625.00		2,885,625.00	3,417,412.50	6,303,037.50	
11/15/2036	1,915,000	5,000	4.710	507,500.00	2,422,500.00						
5/15/2037				459,625.00	459,625.00	2,882,125.00		2,882,125.00	3,421,962.50	6,304,087.50	
11/15/2037	2,020,000	5,000	4.830	459,625.00	2,479,625.00						
5/15/2038				409,125.00	409,125.00	2,888,750.00		2,888,750.00	3,416,637.50	6,305,387.50	
11/15/2038	2,125,000	5,000	4.940	409,125.00	2,534,125.00						
5/15/2039				356,000.00	356,000.00	2,890,125.00		2,890,125.00	3,416,737.50	6,306,862.50	
11/15/2039	2,230,000	5,000	5.040	356,000.00	2,586,000.00						
5/15/2040				300,250.00	300,250.00	2,886,250.00		2,886,250.00	3,420,881.25	6,307,131.25	
11/15/2040	2,340,000	5,000	5.080	300,250.00	2,640,250.00						
5/15/2041				241,750.00	241,750.00	2,882,000.00		2,882,000.00	3,422,375.00	6,304,375.00	
11/15/2041	2,465,000	5,000	5.120	241,750.00	2,706,750.00						
5/15/2042				180,125.00	180,125.00	2,886,875.00		2,886,875.00	3,420,956.25	6,307,831.25	
11/15/2042	2,590,000	5,000	5.170	180,125.00	2,770,125.00						
5/15/2043				115,375.00	115,375.00	2,885,500.00		2,885,500.00	3,421,243.75	6,306,743.75	
11/15/2043	4,615,000	5,000	5.220	115,375.00	4,730,375.00						
5/15/2044						4,730,375.00		4,730,375.00	1,573,375.00	6,303,750.00	
TOTALS	30,000,000			21,550,333.33	51,550,333.33	51,550,333.33	0.00	51,550,333.33	75,343,081.33	126,893,414.67	0.95

PE%= 0.00% *Estimated*

AR%= 59.83% (2023-24)

1 MILL= 1,590,966

1	2	3	4	5	6	7	8	9	10	11	12
Date	Principal	Coupon	Yield	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	New Net Local Effort	Millage Equivalent
11/15/2025				874,888.89	874,888.89						
5/15/2026				620,000.00	620,000.00	1,494,888.89		1,494,888.89	6,747,833.96	8,242,722.85	0.94
11/15/2026	5,000	5,000	4.800	620,000.00	625,000.00						
5/15/2027				619,875.00	619,875.00	1,244,875.00		1,244,875.00	6,709,109.01	7,953,984.01	-0.16
11/15/2027	5,000	5,000	4.760	619,875.00	624,875.00						
5/15/2028				619,750.00	619,750.00	1,244,625.00		1,244,625.00	6,692,147.32	7,936,772.32	
11/15/2028	5,000	5,000	4.620	619,750.00	624,750.00						
5/15/2029				619,625.00	619,625.00	1,244,375.00		1,244,375.00	6,689,558.88	7,933,933.88	
11/15/2029	5,000	5,000	4.520	619,625.00	624,625.00						
5/15/2030				619,500.00	619,500.00	1,244,125.00		1,244,125.00	6,682,613.37	7,926,738.37	
11/15/2030	5,000	5,000	4.510	619,500.00	624,500.00						
5/15/2031				619,375.00	619,375.00	1,243,875.00		1,243,875.00	6,625,237.50	7,869,112.50	
11/15/2031	5,000	5,000	4.510	619,375.00	624,375.00						
5/15/2032				619,250.00	619,250.00	1,243,625.00		1,243,625.00	6,618,287.50	7,861,912.50	
11/15/2032	5,000	5,000	4.500	619,250.00	624,250.00						
5/15/2033				619,125.00	619,125.00	1,243,375.00		1,243,375.00	6,623,737.50	7,867,112.50	
11/15/2033	5,000	5,000	4.520	619,125.00	624,125.00						
5/15/2034				619,000.00	619,000.00	1,243,125.00		1,243,125.00	6,621,112.50	7,864,237.50	
11/15/2034	5,000	5,000	4.540	619,000.00	624,000.00						
5/15/2035				618,875.00	618,875.00	1,242,875.00		1,242,875.00	6,620,212.50	7,863,087.50	
11/15/2035	5,000	5,000	4.550	618,875.00	623,875.00						
5/15/2036				618,750.00	618,750.00	1,242,625.00		1,242,625.00	6,620,537.50	7,863,162.50	
11/15/2036	5,000	5,000	4.620	618,750.00	623,750.00						
5/15/2037				618,625.00	618,625.00	1,242,375.00		1,242,375.00	6,621,587.50	7,863,962.50	
11/15/2037	5,000	5,000	4.710	618,625.00	623,625.00						
5/15/2038				618,500.00	618,500.00	1,242,125.00		1,242,125.00	6,622,887.50	7,865,012.50	
11/15/2038	5,000	5,000	4.830	618,500.00	623,500.00						
5/15/2039				618,375.00	618,375.00	1,241,875.00		1,241,875.00	6,624,362.50	7,866,237.50	
11/15/2039	5,000	5,000	4.940	618,375.00	623,375.00						
5/15/2040				618,250.00	618,250.00	1,241,625.00		1,241,625.00	6,624,631.25	7,866,256.25	
11/15/2040	5,000	5,000	5.040	618,250.00	623,250.00						
5/15/2041				618,125.00	618,125.00	1,241,375.00		1,241,375.00	6,621,875.00	7,863,250.00	
11/15/2041	5,000	5,000	5.080	618,125.00	623,125.00						
5/15/2042				618,000.00	618,000.00	1,241,125.00		1,241,125.00	6,625,331.25	7,866,456.25	
11/15/2042	5,000	5,000	5.120	618,000.00	623,000.00						
5/15/2043				617,875.00	617,875.00	1,240,875.00		1,240,875.00	6,624,243.75	7,865,118.75	
11/15/2043	5,000	5,000	5.170	617,875.00	622,875.00						
5/15/2044				617,750.00	617,750.00	1,240,625.00		1,240,625.00	6,621,250.00	7,861,875.00	
11/15/2044	3,620,000	5,000	5.220	617,750.00	4,237,750.00						
5/15/2045				527,250.00	527,250.00	4,765,000.00		4,765,000.00	1,224,250.00	5,989,250.00	
11/15/2045	3,805,000	5,000	5.250	527,250.00	4,332,250.00						
5/15/2046				432,125.00	432,125.00	4,764,375.00		4,764,375.00	1,226,500.00	5,990,875.00	
11/15/2046	4,005,000	5,000	5.280	432,125.00	4,437,125.00						
5/15/2047				332,000.00	332,000.00	4,769,125.00		4,769,125.00	1,221,375.00	5,990,500.00	
11/15/2047	4,205,000	5,000	5.320	332,000.00	4,537,000.00						
5/15/2048				226,875.00	226,875.00	4,763,875.00		4,763,875.00	1,228,625.00	5,992,500.00	
11/15/2048	4,425,000	5,000	5.360	226,875.00	4,651,875.00						
5/15/2049				116,250.00	116,250.00	4,768,125.00		4,768,125.00	1,223,125.00	5,991,250.00	
11/15/2049	4,650,000	5,000	5.390	116,250.00	4,766,250.00						
5/15/2050						4,766,250.00		4,766,250.00	1,224,875.00	5,991,125.00	
TOTALS	24,800,000			27,661,138.89	52,461,138.89	52,461,138.89	0.00	52,461,138.89	133,585,306.28	186,046,445.17	0.78

PE%= 0.00% *Estimated*

AR%= 59.83% (2023-24)

1 MILL= 1,590,966

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

07 PUBLIC COMMENT

- Participants that have signed in will have the opportunity to speak in the order in which their names appear.
- When recognized, please state your name and address.
- Ask only one question or make only one statement at a time to allow all persons the opportunity to speak
- Further questions or statements by individuals who have already spoken will be allowed after all interested persons have had an opportunity to speak.
- Please do not intentionally repeat previous questions or statements.

Commentary to be limited to three minutes each per interested person.

AGENDA

- 01 OPENING REMARKS
- 02 HEARING DULY CONSTITUTED
- 03 PROJECT HISTORY AND NEED FOR CONSTRUCTION
- 04 PROJECT OPTIONS CONSIDERED
- 05 PROJECT DESCRIPTION
- 06 ANALYSIS OF FINANCING ALTERNATIVES
- 07 PUBLIC COMMENT
- 08 ADJOURNMENT

01

02

03

04

05

06

07

08

08 ADJOURNMENT

The public has thirty (30) days following this Hearing, up to and including Wednesday, December 20, 2023 to submit written comment about the project addressed to:

Mr. Steven Kirkpatrick, Superintendent
Northern York County School District
650 S. Baltimore Street
Dillsburg, PA 17019

NORTHERN YORK COUNTY SCHOOL DISTRICT



NORTHERN YORK COUNTY SCHOOL DISTRICT

Northern Middle School Act 34 Hearing

Thank you!

SCHRADERGROUP